

REPORT
to the
board of directors of
Stichting Partners Pays-Dogon
in
Amsterdam
concerning
the annual accounts for 2022

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AUDIT REPORT

Stichting Partners Pays-Dogon
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1098 TX Amsterdam

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2594 AM Den Haag

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Den Haag, August 14, 2024

✉ info@atripel.nl

🌐 www.atripel.nl

Dear board of directors,

🏦 Rabobank
NL86RABO0366182625
RABONL2U

We hereby send you the report regarding the financial statements for the year 2022 of the foundation .

ING Bank
NL37INGB0007773613
INGBNL2A

1 AUDIT

In accordance with your instructions we have compiled the annual account 2022 of the foundation, including the balance sheet with counts of € 352,241 and the profit and loss account with a negative result of € 70,803.

2 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Partners Pays-Dogon at Amsterdam have been compiled by us using the information provided by you . The financial statements comprise the balance sheet as at December 31, 2022 and the profit and loss account for the year 2022 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with generally accepted principles in the Netherlands for financial reporting, RJ 640 Non-Profit Organizations and RJ 650 Fundraising Organizations. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with generally accepted principles in the Netherlands for financial reporting. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Partners Pays-Dogon. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Atripel Den Haag B.V.
is ingeschreven bij de Kamer
van Koophandel onder
nummer 27.199.277.
De aansprakelijkheid is
beperkt tot het bedrag dat
in het betreffende geval
door onze beroepsaan-
sprakelijkheidsverzekering
wordt uitbetaald.
Op al onze diensten zijn de
algemene voorwaarden van
toepassing. Deze worden
op eerste verzoek kosteloos
toegezonden.

3 GENERAL

3.1 Board

On December 31, 2022 the board of directors is formed by:

- ▯ J.A. van Stigt, chairman
- ▯ J. van der Tempel, treasurer
- ▯ E.H. Edhoffer, secretary
- ▯ B.M. Duvekot, member of the board

3.2 ANBI

Stichting Partners Pays-Dogon is registered with the Chamber of Commerce under number 33298349. The foundation is recognized as an Algemeen Nut Beogende Instelling (ANBI), RSIN 8221.75.554.

3.3 Appropriation of the nett result 2022

The loss for the year 2022 amounts to € 70,803 compared with a profit for the year 2021 of € 111,253. The proposed appropriation of the result is the result to be added to the foundation capital.

We will gladly provide further explanations upon request.

Sincerely yours,
Atripel Den Haag B.V.,



J.H.C. Schulze
Accountant administratieconsulent

FINANCIAL STATEMENTS

1 BALANCE SHEET AS AT DECEMBER 31, 2022
(after appropriation of results)

	December 31, 2022	December 31, 2021
	€	€
ASSETS		
Current assets		
Cash and cash equivalents	(1) 352,241	602,989
TOTAL OF ASSETS	<u>352,241</u>	<u>602,989</u>
EQUITY AND LIABILITIES		
Equity		
Destination reserve	(2) -	50,000
Foundation capital	299,184	369,987
	<u>299,184</u>	<u>419,987</u>
Current liabilities	(3) 53,057	183,002
TOTAL OF EQUITY AND LIABILITIES	<u>352,241</u>	<u>602,989</u>

2 STATEMENT OF INCOME AND EXPENDITURE

	2022		2021	
	€	€	€	€
Benefits	(4)	458,931		536,050
Expenses				
Cost of projects	(5)	498,505	346,681	
Employee expenses	(6)	22,022	21,352	
Office expenses	(7)	3,785	845	
Other costs	(8)	4,001	4,635	
		528,313		373,513
Operating result		-69,382		162,537
Financial income and expenses	(9)	-1,421		-1,284
Taxation		-		-
Allocation to destination reserve		-		-50,000
Operating balance		-70,803		111,253

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with generally accepted principles in the Netherlands for financial reporting, RJ 640 Non-Profit Organizations and RJ 650 Fundraising Organizations.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from goods are recognised upon delivery. The cost price of these goods is allocated to the same period. Revenues from services are recognised in proportion to the services rendered. The cost price of these services is allocated to the same period.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

The result is determined based upon the difference between the nett turnover and the costs and other expenses taking into account the aforementioned valuation principles.

Benefits

The nett turnover consists of revenue from the sale of goods during the reporting period after deducting discounts, rebates and value added taxes.

Gross margin

The gross operating profit and loss comprises nett turnover, the changes in inventories of finished goods and work in progress, work performed by the entity and capitalised, other operating income, cost price and cost of outsourced work and other external charges.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2022

ASSETS

CURRENT ASSETS

	<u>12/31/2022</u>	<u>12/31/2021</u>
	€	€
1. Cash and cash equivalents		
ING Bank N.V. rekening-courant	101,122	351,239
ING Bank N.V. internet spaarrekening	<u>251,119</u>	<u>251,750</u>
	<u><u>352,241</u></u>	<u><u>602,989</u></u>

The liquid resources are valued at nominal value. The liquid resources available as at December 31, 2022 are freely available to the company

EQUITY AND LIABILITIES

2. Equity

Reserve related to retained profits from participating interests

	2022	2021
	€	€
Foundation capital		
Carrying amount as of January 1	369,987	258,734
Allocation of financial year nett result	-70,803	111,253
Carrying amount as of December 31	<u>299,184</u>	<u>369,987</u>

	12/31/2022	12/31/2021
	€	€

3. Current liabilities

Taxes and social securities	821	779
Other liabilities and Accruals and deferred income	<u>52,236</u>	<u>182,223</u>
	<u>53,057</u>	<u>183,002</u>

Taxes and social securities

Pay-roll tax	<u>821</u>	<u>779</u>
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Other liabilities and Accruals and deferred income

Holiday allowance and costs to be paid	2,236	2,056
Donations received in advance (for 2023 and for 2022-2023)	<u>50,000</u>	<u>180,167</u>
	<u>52,236</u>	<u>182,223</u>

The amount of donations received in advanced concludes an amount of € 50,000 from private persons.

5 NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE 2022

	2022	2021
	€	€
4. Benefits		
Foundation donations	257,692	205,458
Private donations	166,444	130,718
Program contribution	34,683	197,972
Income from events	112	1,902
	<u>458,931</u>	<u>536,050</u>
5. Cost of projects		
<i>Costs of projects</i>		
Direct costs ADI/MALI	479,066	341,502
Direct costs NUFFIX	19,439	5,179
	<u>498,505</u>	<u>346,681</u>
6. Employee expenses		
Wages and salaries	<u>22,022</u>	<u>21,352</u>
7. Office expenses		
Printed matter	<u>3,785</u>	<u>845</u>
8. Other costs		
Audit and administration costs	2,259	1,982
Automation costs	791	1,295
Insurance	472	423
Other costs	479	935
	<u>4,001</u>	<u>4,635</u>
9. Financial income and expenses		
Interest and similar expenses	<u>-1,421</u>	<u>-1,284</u>

6 BOARD REPORT

The board report and budgets are available on the foundation's website.